

General Procedures for Making Payment

The appropriate application fee must be submitted together with the application, in the absence of the appropriate application fee the application would be considered incomplete and would not be processed until such fee is paid.

Application fees must be made payable to the National Telecommunications Regulatory Commission (NTRC).

Initial fees and Annual Licence fees must be made payable to the Government of Grenada.

Spectrum fees for Frequency Authorization must be made payable to the Eastern Caribbean Telecommunications Authority (ECTEL) and must be in the form of a local cheque or a bankers draft (certified cheque).

ALL FEES must be submitted to the NTRC office. Fees can be hand delivered, send via courier service or the postal service. Please be advised that NTRC would NOT be responsible for payment that did not arrive at its office.

Preferred Methods of Payment are:

1. Local (Grenada) Cheque
2. Certified Cheque/ Bankers Draft
3. Foreign Cheque
4. International Money Order
5. Cash
6. Wire Transfer

The local bank would take approximately six (6) weeks to process and give clearance for International Money Order, Foreign Certified Cheque/Bankers Draft and Foreign Cheque as a result a receipt would not be issued until such time.

Payment must be in Eastern Caribbean (EC) dollars or its equivalent in US Currency.

If paying by Wire Transfer contact our office for the necessary Bank details.

Conversion Rates

The conversion rate for US to EC currency for International Money Order, Foreign or Certified Cheque/Bankers Draft and Wire Transfer is **US\$1.00** to **EC\$2.6882**.

The Conversion rate of US to EC currency for Cash is **US\$1.00** to **EC\$2.67**.

Bank Charges

An additional **EC\$5.10** must be included if paying by International Money Order, Certified or Foreign Cheque for bank charge.

An additional **EC\$10.00** must be included if paying by Wire Transfer for bank charge.